

WE NEVER CHARGE UP-FRONT FEES

Executive Summary and Business Plan are required. Without these documents, we can not process your request for financing.

The following guidelines should help you to prepare a Business Plan and Executive Summary

A. Executive Summary:

Executive Summary is a brief summary of all key financial numbers and other important section of your business plan for the reader to quickly understand what your plan to do with your business. It should not be more than 7 pages.

B. Business Plan:

A Business plan should include the following items:

1. Principal's name and contact information included address, phone, fax and email.
2. Company History and Background (if applicable)
3. Type of Business
4. Statement of Purpose - Objectives
5. Project's Location and Description of the project
6. Requested Loan Amount-----Equity – Down Payment – Loan to Value Ratio
7. Staffing and Management
8. Partnership (if there is any and provide full contact information)
9. Project's Status
10. Growth Strategy
11. Humanitarian or Environmental Impact
12. Collateral
13. Risk Factor
14. Market Analysis
15. Competitors
16. Clientele or Customers profile
17. Strength and Weakness
18. Financial Overview
19. Cash Flow Analysis

Format of Your Documents

Business plan should be in MS Word format

Financial Overview, Cash Flow, and Profit and Loss Analysis should be in Excel format

Processing

A. Review:

After receiving your business plan, a financial company will determine whether your project is suitable for funding or not. If it is suitable, they will express their interest in your project by notify you through a letter of interest (LOI).

B. Due Diligence:

Due Diligence (DD) process generally focuses on two aspects: Business diligence and Legal diligence. The business diligence verifies and confirms your assertions about your company's product or service and the market itself. Thorough competitive and financial analyses will help investors gauge the risks they will be assuming and the potential return on their investment. Legal diligence is performed to ensure that all legal matters have been correctly and completely addressed.

There is a cost to associate with Due Diligence (DD) process. This cost is paid by the principal for a financial company to perform the Due Diligence tasks. Cost to be paid directly to a financial company, not to Elite Lending.

C. Documentation and Final Closing:

After completion of Due Diligence, all of your documents are packaging in lender format for final stage funding. Your case is presented to underwriter for final decision. If your project is legal and viable, lender will formulate funding structure for final closure.

How Long Does It Take?

The process, on average, takes about 60 days from due diligence to complete the funding process.